



TO: Boards of Assessors & Revaluation Company Vendors
FROM: Marilyn H. Browne, Chief, Bureau of Local Assessment
DATE: June 6, 2008
TOPIC: **NON-ARMS LENGTH CODE ADDITION & CLASSIFICATION CODE
CLARIFICATION**

After completion of the Equalized Valuation Study, that involved a review of sales reports from all 351 communities, it became apparent to the Bureau of Local Assessment that an additional non-arms length code should be added to the Property Sales Report Instructions for sales affected by deed restrictions. Consequently you will see that we updated that section of the [Property Type Classification Codes Booklet](#) located on the Internet. See Code "W" in the Booklet on page number 11:

W. Sale affected by deed restriction, e.g., 40B housing

Additionally, we have received several questions regarding Exempt Property Classification Codes 900 through 908. It is the intent of the Bureau to eliminate codes 902 through 908 for fiscal year 2010 because those codes are also included in the new GASB 34 codes. For FY2009, the transition year, a community can elect to use 902 through 908 or adopt the new GASB Codes. (GASB Codes were developed with the MAAO.)

If you have any questions please address them to bladata@dor.state.ma.us.